

ADVANCED PAYMENT GUARANTEE

To M/S

We, (Bank name)

....., has

guaranteed by a Financial Guarantee

(ContractorName)....., for an

amount of, as

an Mobilization Advance Payment Guarantee for the

contract:.....Tender no. (.....)

in accordance with the Contract Conditions to ensure the obligation of the Contract or for payment of the Mobilization Advance Payment in accordance with the conditions of the Contract.

Provided that the Guarantee is rendered by us as operative, we undertake to pay the amount(s) claimed up to the aggregate amount ofupon receipt of your first written demand duly signed by your authorized signatory. Such signature(s) must be verified by any local bank, stating that the contractor has failed to execute the Contract Agreement in accordance with the Contract.

This Guarantee is not operative at present. It will become operative by means of amendment.

Such amendment will be issued by (Bank

name)....., only after receipt by the

applicant in specific written instructions stating that the Mobilization Advance Payment of

(amount).....credited to guaranteed account and after the

Guarantee becomes operative it shall remain valid until (date).....The

total amount of our present Guarantee shall be reduced by any payment effected by our bank

hereunder further to your claim(s) under this Guarantee, if any. Any claim under this Guarantee

must not be presented to us before rendering the Guarantee as operative. This Guarantee shall

become null and void after its expiry date or upon the fulfillment of our undertaking whichever

may occur first. It is understood that any claim received by us after the date of expiry shall not be

considered irrespective whether or not this Guarantee has been returned to us.

Yours Faithfully

END OF FORM